Morgan Community College

CARES/HEERF Reporting-MSI Share & FIPSE Share

August 15, 2020

The CARES Act establishes and funds the Higher Education Emergency Relief Fund (HEERF). Sections 18004(a)(2) and 18004(a)(3) of the CARES Act, which address the HEERF, provides additional funds for institutions of higher education that received less than $500,000 under other parts of Section 18004. This funding may be used for grants to students for any component of the student’s cost of attendance, including tuition, course materials, and technology. Institutions may also use these funds to defray institutional expenses, which may include lost revenue, reimbursement for expenses already incurred, technology costs associated with the transition to distance education, faculty and staff training, and payroll.

Morgan Community College received $26,586 of funding under Section 18004(a)(2) for Minority Serving Institutions.

These funds were used in the following manner:

 $ 1,284.30 – Extended faculty contracts to provide lab instruction after stay-at-home lifted
 $ 6,279.62 – PPE supplies
 $ 1,642.50 – Reimburse costs associated with canceled events
 $ 9,206.42 - Total

Morgan Community College received $61,903 of funding under Section 18004(a)(3) for Fund for Improvement of Postsecondary Education (FIPSE).

These funds were awarded August 4, 2020 and as of August 15, 2020, $0 has been used.

All funds and expenditures are maintained in an isolated fund to ensure appropriate internal controls for allowed expenditures and funds were drawn down under a reimbursement model.